

# ANDREW LIYANAGE & ASSOCIATES LIMITED



## Business Assets Plan SUMMARY

### **THE SCENARIO**

A UK resident individual owns (solely or jointly) a Portfolio of investments. These are usually properties, but may be anything of a capital nature. The properties may be mortgaged. The incidence of capital gains tax and income tax is a significant problem in commercial management and growth of the Portfolio. The Portfolio also carries the burden of inheritance tax on the death of its owner(s).

### **BUSINESS ASSETS PLAN**

Using legal strategies successfully implemented over a decade, the Portfolio can be moved, under statutory protection, into a tax free trust-based environment. Then:

- Portfolio investments can be sold free of CGT
- Tax Efficient Rental strategies are available
- The Portfolio investments and their sale proceeds fall outside IHT

### **FEATURES**

These benefits are provided through the implementation of a highly technical Product by the expert professionals of our renowned Wealth Strategy Firm. Comprehensive written professional advice, together with specialist consultation and client support – both during and after the transactions – are included in the fixed fee.

- Uses statutory reliefs
- Involves no 'tax avoidance'
- Full disclosure to HMRC
- Known & accepted by HMRC since 1994
- Never challenged by HMRC in Court
- We work with your existing professional advisors
- We will recommend independent professional trustees

International Wealth Planning

# MINERVA

*"The owl of Minerva first takes flight with twilight closing in" GWF Hegel Philosophy of Right*

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